SUMMARY OF MATERIAL MODIFICATIONS TO THE TOLEDO ELECTRICAL WELFARE FUND

Re: Changes in Prescription Benefits

The Board of Trustees periodically reviews the way in which healthcare is delivered and how the state of the industry affects the Toledo Electrical Welfare Fund ("Fund") and the benefits offered by it. To best serve all participants and beneficiaries in the Fund, the Board must occasionally make adjustments to Fund benefits. Therefore, the following is a summary of the adjustments in the Fund's prescription benefit that the Board has determined to be in the best interests of the Fund. These changes are effective on the dates specified below.

These changes reflect the advice of the Fund's professional consultants, whom the Board retains to ensure that the Fund offers the most clinically effective drugs at the lowest cost to the Fund and to you. The following explains the changes the Board has adopted:

1. Drugs now excluded from the Fund's formulary:

Previously, the following drugs were covered under the Fund's pharmacy benefit. Effective November 1, 2020, they will not be covered for new prescriptions. However, participants currently using these drugs will be grandfathered:

| Bensal HP |
|----------------|
| Sitavig Buccal |
| Seysara |
| Ximino |
| Dsuvia |
| Zubsolv |
| Sprix |

If you are currently taking one of these drugs, contact the Fund Office at 419-666-4450 for information about getting a lower-cost alternative.

Except as specified herein, all other benefits remain unchanged. You may contact the Fund Office at 419-666-4450 if you have any questions about this Summary of Material Modifications, or any other questions about your benefits under the Fund.