

GROUP VOLUNTARY TERM LIFE INSURANCE SUMMARY OF COVERAGE



Toledo Electrical Welfare Fund
GVTL-ABZ7
Revised: June 1, 2009
All Eligible Employees

This Summary of Coverage provides a brief description of some of the terms, conditions, exclusions and limitations of Your employer's Policy. Definitions of capitalized terms in this Summary of Coverage can be found in the Certificate. For a complete description of the terms, conditions, exclusions and limitations of Your employer's Policy, refer to the appropriate section of the Certificate. In the event of a discrepancy between this Summary of Coverage and the Certificate, the Certificate will control. For a copy of the Certificate, contact the group Policyholder or Benefits or Plan Administrator.

This Summary of Coverage is not a contract. You are not necessarily entitled to insurance under the Policy because You received this Summary of Coverage. You are only entitled to insurance if You are eligible in accordance with the terms of the Certificate.

BENEFITS	
Guarantee Issue Limit	<p>For You: All Amounts For Your Spouse: \$50,000 For Your Dependent Child: All Amounts Subject to any reductions, Guarantee Issue means the amount of insurance applied for which does not require Evidence of Good Health.</p>
<p>Life Insurance Benefit for You and Life Insurance Benefit For Your Dependent Spouse and Life Insurance Benefit For Your Dependent Child(ren) (Age 14 Days to 21 Years-25 Years if Full-time Student)</p>	<p>Option 1 You can elect an amount of life insurance of \$10,000, \$20,000, \$30,000 or \$40,000. Premiums will be deducted from Your Supplemental Fringe Benefit Fund (SA). You can also elect an additional amount of life insurance in \$10,000 increments up to \$110,000. Premiums will be paid by Electronic Funds Transfer from Your checking or savings account. Dependent Spouse elections can be made in \$5,000 increments up to \$75,000. Dependent Child(ren) (Age 14 Days to 21 Years or 25 Years if Full-time Student) elections can be made in \$1,000 increments from \$2,000 to \$10,000. Premiums for Dependent elections will be paid by Electronic Funds Transfer from Your checking or savings account.</p>

	<p>Option 2 You can elect amounts of life insurance in \$10,000 increments up to \$150,000. Dependent Spouse elections can be made in \$5,000 increments up to \$75,000. Dependent Children (Age 14 Days to 21 Years or 25 Years if Full-time Student) elections can be made in \$1,000 increments from \$2,000 to \$10,000. Premiums for elections will be paid by Electronic Funds Transfer from Your checking or savings account.</p> <p>Applies to all Options For the Amount of Insurance elected, refer to Your Enrollment Form maintained by Your Policyholder or Benefits Administrator. Note: In the event of death, the benefit paid will equal the benefit amount less any living benefits previously paid under the Policy. If You are no longer in the employ of the Policyholder (including retirement), any benefits that are being continued under the Portability provision in the Policy will end on the date You attain age 70.</p>
EMPLOYEE ELIGIBILITY	
Eligibility Waiting Period	Please refer to Your Certificate.
Other Group Plan Requirement	An Employee is eligible for insurance under the Policy provided the Employee is also insured under another group life insurance plan sponsored by the Policyholder for which 100% of the employees may enroll and whereby at least 75% of the employees participate.
When Employee Insurance Begins	<p>When the Policyholder pays 100% of the cost of the Employee's insurance under the Policy, the Employee will become insured on the later of the first day of the month which coincides with or follows the day:</p> <ul style="list-style-type: none"> • the Employee satisfies the Eligibility Waiting Period; or • We approve Evidence of Good Health, if required; <p>provided the Employee is Actively Employed on that date.</p> <p>When the Employee and the Policyholder share in the cost of the Employee's insurance or, when the Employee pays 100% of the cost of Employee insurance, the Employee must request insurance by properly completing and signing an enrollment form acceptable to Us and submitting this form to the Policyholder (who will then submit the form to Us) within 31 days following the day the Employee becomes eligible for the Policy.</p> <p>The Employee will become insured on the day the Employee becomes eligible, and, if required, We approve Evidence of Good Health provided the Employee is Actively Employed on that date. If the Employee is not Actively Employed on that date, insurance will begin on the date the Employee returns to Active Employment.</p>

<p>Changes in the Amount of Your Insurance</p>	<p>Decrease in the Amount of Your Insurance Regardless of whether or not You are Actively Employed at the time, any decrease in the amount of insurance will take effect on the day of the decrease. The amount of insurance cannot be decreased to an amount less than any plan minimums shown in the Schedule of the Certificate. Any reductions due to age as shown in the Schedule in the Certificate will apply.</p> <p>Increase in the Amount of Your Insurance You cannot request an increase to the amount of Your insurance unless You are Actively Employed on the day You submit such request. Any increase in the amount of Your insurance will take effect on the later of the day:</p> <ul style="list-style-type: none"> • of the change; or • the day We approve Your Evidence of Good Health, if required by Us.
<p>When Employee Insurance Ends</p>	<p>Insurance will end on the earliest of the day:</p> <ul style="list-style-type: none"> • the Policy terminates; • You no longer have available funds for withdrawal for premium contributions; • You are no longer Actively Employed; • You do not meet the conditions described in the Other Group Plan Requirement provision in the Certificate; • You do not satisfy any other eligibility conditions described in the Certificate; • any applicable premium contribution is due and unpaid; or • You enter the Armed Forces, National Guard or Reserves of any state or country on active duty (except for temporary active duty of two weeks or less).
<p>DEPENDENT ELIGIBILITY</p>	
<p>Definition of Dependent</p>	<p>Dependent means a citizen, permanent resident, or lawful resident of the United States who, as indicated by evidence acceptable to Us, is:</p> <ul style="list-style-type: none"> • Your lawful spouse; • Your natural born or legally adopted child; • Your stepchild living in Your home; or • any other child who lives with the Employee in a regular parent-child relationship and for whom You claimed as a Dependent on Your last filed federal income tax return. <p>A dependent does not include a child less than age 14 days or who has attained the Limiting Age defined in the Certificate.</p>
<p>Definition of Limiting Age</p>	<p>Limiting Age means a child's 21st birthday or 25th birthday if the child is a Full-Time student.</p>

<p>When Dependent Insurance Begins</p>	<p>You may request Dependent insurance by properly completing and signing an enrollment form acceptable to Us and submitting the form to the Policyholder. An eligible Dependent will be insured on the latest of the day:</p> <ul style="list-style-type: none"> • You become insured; • You acquire the eligible Dependent; or • You properly complete and sign an enrollment form acceptable to Us for Dependent insurance and submit it as described above. <p>If We do not receive Your request to insure Your Dependents within 31 days from the day the Dependent is eligible for insurance, We will require Evidence of Good Health for Your Dependent. If such evidence is acceptable to Us, Your Dependent will become insured on the date We approve the Dependent’s Evidence of Good Health. In order to insure an eligible Dependent child, You must insure all eligible Dependent children. You must also apply for the same amount of insurance for each eligible Dependent child. We do not require You to insure both Your spouse and children.</p>
<p>Changes in the Amount of Your Dependent’s Insurance</p>	<p>Decrease in the Amount of Your Dependent’s Insurance</p> <p>Any decrease in the amount of Dependent insurance will take effect on the day of the decrease.</p> <p>The amount of Dependent insurance cannot be decreased to an amount less than any plan minimums shown in the Schedule of the Certificate.</p> <p>Increase in the Amount of Your Dependent’s Insurance</p> <p>Any increase in the amount of Dependent insurance will take effect the day of the change, if We do not require Evidence of Good Health. If Evidence of Good Health is required, any increase in the amount of Dependent insurance will take effect the day We approve Evidence of Good Health, if required.</p>
<p>When Insurance for a Dependent Child Ends</p>	<p>Insurance for a Dependent child will end on the earliest of the:</p> <ul style="list-style-type: none"> • day the Policy terminates; • day any premium contribution for Dependent child insurance is due and unpaid; • day a Dependent child enters active duty or training in the Armed Forces, National Guard or Reserves of any state or country (except temporary active duty of two weeks or less); • day Your insurance ends; • day the Dependent child is no longer eligible; or • day Your insurance is continued without payment of premium under the Waiver of Premium Benefit provision in the Employee Eligibility section of the Certificate.
<p>When Insurance for a Dependent Spouse Ends</p>	<p>Insurance for a Dependent spouse will end on the earliest of the:</p> <ul style="list-style-type: none"> • day the Policy terminates; • day You attain age 70; • day any premium contribution for Dependent spouse insurance is due and unpaid; • day a Dependent spouse enters active duty or training in the Armed Forces, National Guard or Reserves of any state or country (except temporary active duty of two weeks or less); • day Your insurance ends; • day the Dependent spouse is no longer eligible; or • day Your insurance is continued without payment of premium under the Waiver of Premium Benefit provision in the Employee Eligibility section of the Certificate.

FEATURES

Living Benefits Option For You	50% of the amount of the Life Insurance Benefit is available to You if You incur a Terminal Condition, but not to exceed \$100,000. Terminal Condition means an Injury or Sickness expected to result in Your death within 12 months and from which there is no reasonable prospect of recovery as determined by Us.
Layoff or Leave of Absence	You may be able to continue Life insurance until the last day of the month You are no longer Actively Employed in the event of an involuntary layoff or personal leave of absence approved by the Policyholder. If a state law requires an employer to allow a leave of absence related to pregnancy, childbirth, or adoption, We will continue insurance during that leave period subject to the terms and conditions of the Policy. Contact Your employer to determine whether or not You are eligible for this type of leave.
Waiver of Premium Benefit	You may be able to continue Life insurance until age 65, without payment of premium, if You become Totally Disabled while insured under the Policy prior to age 60.
Portability	You may be able to obtain Life insurance under the Portability provision when insurance ends prior to age 70 due to any of the following reasons: <ul style="list-style-type: none"> • the Policy terminates and the Policyholder does not obtain similar group insurance from Us within 31 days; • employment with the Policyholder ends for reasons other than Your Injury, Sickness or Disability; • You are not Actively Employed; • You retire; or • You do not satisfy any other eligibility condition described in the Certificate. Insurance under the Portability provision is available without providing Evidence of Good Health, subject to conditions described in Your Certificate. Dependent insurance under the Portability provision may be obtained without providing Evidence of Good Health for Your Dependents subject to conditions described in Your Certificate.
Conversion	If any of Your Life insurance ends because Your employment or membership in a class ends, You may apply for an individual policy of life insurance (called a conversion policy) without giving information about Your health. Issuance of a conversion policy is subject to conditions described in Your Certificate.

LIFE EXCLUSIONS

We will not pay benefits for a death which results from suicide, while sane or insane within two years from the date insurance begins. Instead We will pay the sum of the premiums paid.

If death results from suicide, while sane or insane, within two years from the effective date of any increase in the amount of coverage, the amount of the increase will not be paid. Instead We will pay the total of the premiums paid on the increase.

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