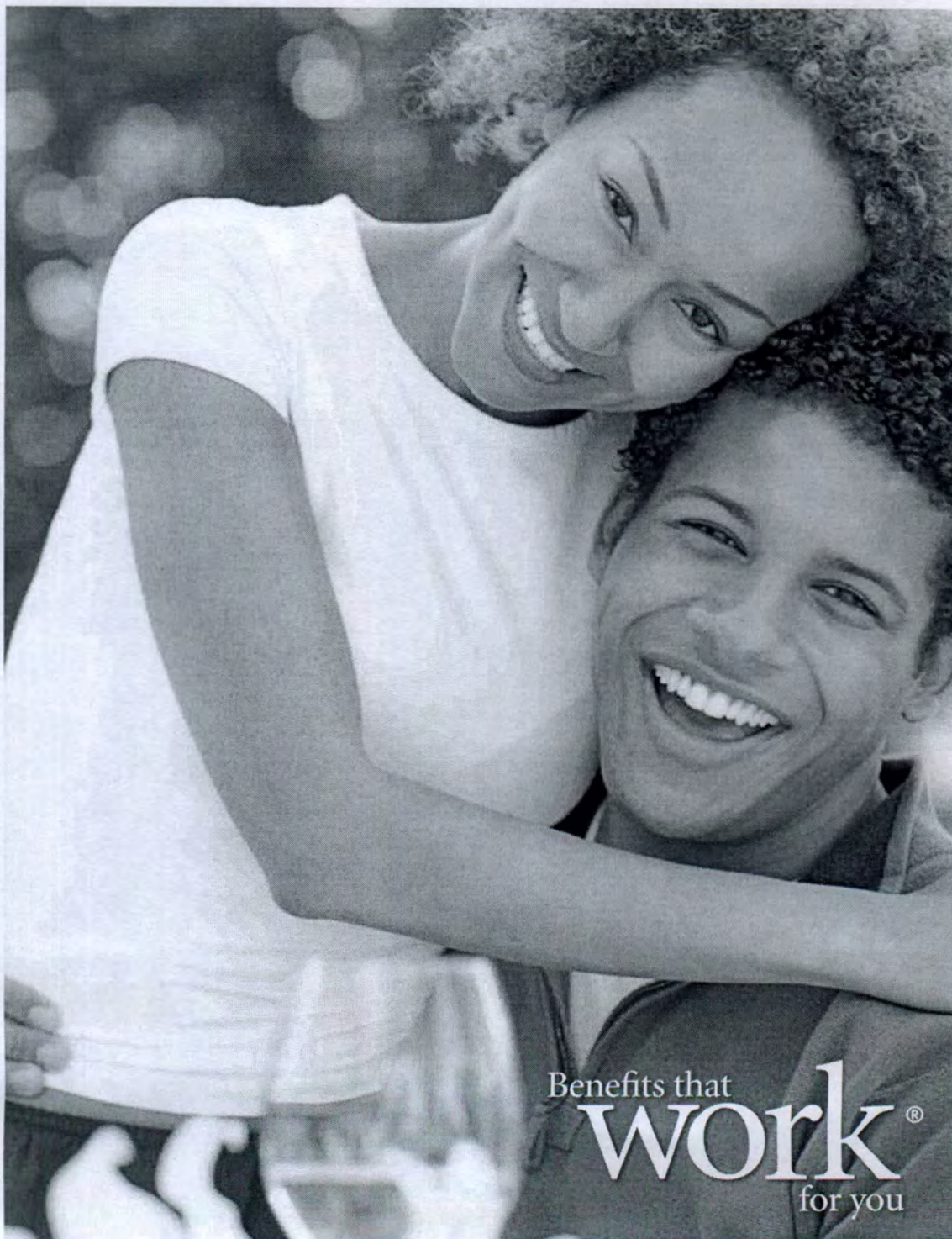


UNITED OF OMAHA LIFE INSURANCE COMPANY
A MUTUAL of OMAHA COMPANY

VOLUNTARY TERM LIFE INSURANCE



TOLEDO ELECTRICAL WELFARE FUND



Benefits that
work[®]
for you





The Board of Trustees is pleased to announce that all eligible members of the Toledo Electrical Welfare Fund have the opportunity to enroll in a Voluntary Term Life (VTL) insurance plan from United of Omaha Life Insurance Company, a Mutual of Omaha Company.

This plan offers additional financial protection for you and your family with premiums payable through the convenience of electronic funds transfer (EFT).

Member Coverage

You may purchase up to \$150,000 of voluntary term life coverage *without any medical questions or exams*.

Dependent Coverage

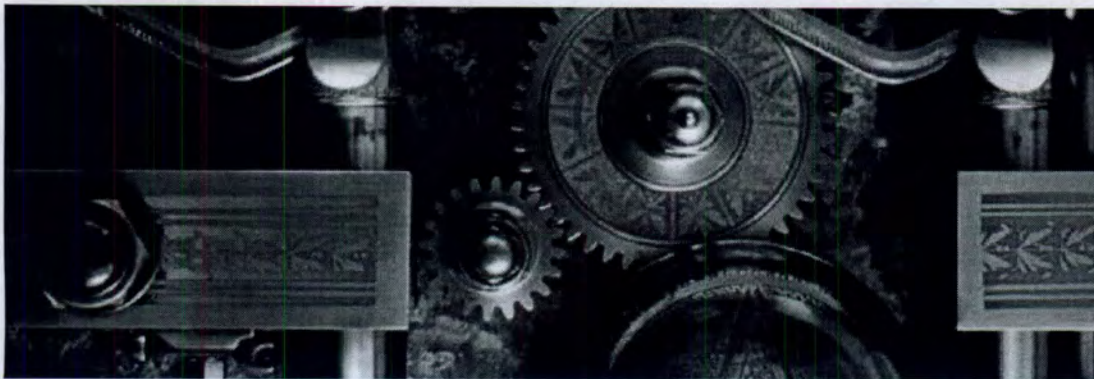
Additionally, if you elect voluntary term life insurance coverage, you may also enroll your spouse and/or children for limited amounts of the same coverage *without any medical questions or exams*.

Evidence of Insurability (answer health questions) will be required if you choose to enroll at a later date.



VOLUNTARY TERM LIFE COVERAGE HIGHLIGHTS





Why is Life Insurance Important?

Life insurance is financial protection for those you leave behind. It helps to ensure that your loved ones are protected against financial difficulties in the event of your death.

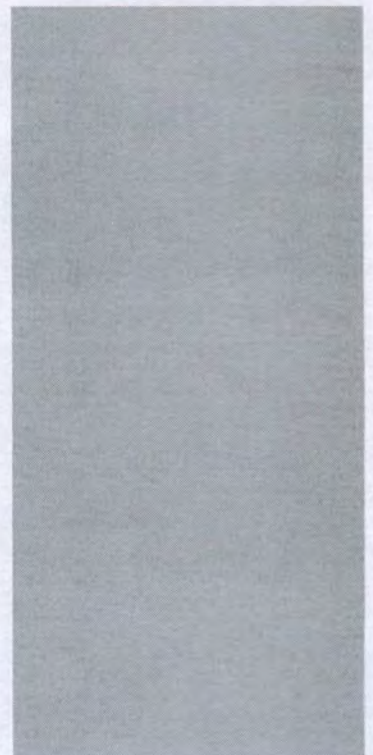
Life insurance provides cash in the event of your death to help replace the income you would have provided and can help meet important financial needs. It can help pay the mortgage or rent, cover household expenses, send your children to college, pay off debts and more.

How Much Life Insurance Do You Need?

Before you decide to buy life insurance, consider the amount of insurance you will need. Insurance professionals recommend carrying life insurance equal to four or five times household income.* However, since everyone's needs are different, it's important to assess your personal situation and specific needs. Start by asking yourself these questions:

- Do you have a mortgage, credit cards or other debts to be paid?
- Do you want to provide an amount for college education for your children or grandchildren?
- How would the loss of your income impact your family's lifestyle and security?
- Will your family be protected during your retirement years?
- How much can you afford to set aside to provide for needed protection?

**LIMRA 2004 (most recent available)*



VOLUNTARY TERM LIFE COVERAGE HIGHLIGHTS

Coverage Options & Amounts

- Member/Employee only
- Member/Employee and spouse
- Member/Employee, spouse and child(ren)
- Member/Employee, and child(ren)

	Member/Employee	Spouse	Child(ren)
Minimum Benefit Amount	\$5,000	\$5,000	\$2,000
Guarantee Issue Amount	\$150,000	Half of Member amount up to \$50,000	\$10,000
Maximum Benefit Amount	\$150,000	Half of Member amount up to \$100,000*	\$10,000

*If your dependent spouse elects coverage above the Guarantee Issue Amount (\$50,000), evidence of good health (answering health questions) will be required and a physical exam may be required.

Bargaining Unit Members Can Pay Premiums Two Ways

Option 1 – Use pre-tax dollars from the Supplemental Fringe Benefit Fund (SFBF/VEBA)

- If you use the pre-tax SFBF option, you may purchase up to a \$40,000 benefit without additional tax implications.
- To purchase more than \$40,000 of life insurance (up to the Maximum Benefit Amount available), you may elect to have these premiums withdrawn from your checking account via electronic funds transfer (EFT) on the 1st or the 15th of each month. When choosing Option 1, you can buy up to \$110,000 benefit and also purchase coverage for dependents.

Option 2 – Have all premiums withdrawn from your checking account on the 1st or 15th of each month

- You may purchase VTL coverage for yourself and eligible dependents with premiums paid directly from your checking account on either the 1st or the 15th of each month via electronic funds transfer (EFT).

Non-Bargaining Members Can Pay Premiums Through The Convenience of EFT

Those who do not participate in the Supplemental Fringe Benefit Fund can use this option.

- You may purchase VTL coverage for yourself and eligible dependents with premiums withdrawn from your checking account on either the 1st or the 15th of each month via electronic funds transfer (EFT).

Additional Features

Total Access Benefit Account

Payment for life insurance benefits exceeding \$10,000 is automatically deposited into an interest-bearing checking account for beneficiaries. This account provides easy access to death benefit proceeds, has no monthly service or maintenance fees, and regular statements are available.

Living Care Benefit

If you become terminally ill and are not expected to live more than 12 months, you may request up to 50 percent of your life insurance amount up to \$100,000 to be paid before death if the insured has a qualifying terminal illness and meets all terms and conditions of the policy.

Waiver of Premium

If it is determined that you are totally disabled, your life insurance benefit will continue without payment of premiums, subject to certain conditions as defined by your plan.

Effective Date

The effective date for Voluntary Term Life coverage is June 1, 2009.

Portability

If you retire or lose eligibility, you can take this coverage with you according to the terms outlined in the contract.

Conversion

Conversion offers you an opportunity to continue your Supplemental Life Insurance as an individual whole life policy, assuming you are not continuing the same coverage through portability. You are eligible for conversion regardless of your medical condition. Premiums for whole life insurance remain level over the life of the policy.

Age Reductions

Coverage amount(s) will reduce according to the following schedule:

Attained Age	Insurance Reduction Amount
65	65% of original amount
70	50% of original amount

Exclusion

Life insurance benefits will not be paid if the insured's death is the result of suicide within two years from the date of issue. If this occurs, the sum of the premiums paid will be returned to the beneficiary. The same applies for any future increases in coverage under this plan.

When Coverage Ends

Coverage for you and your dependents ends on the earliest of:

- The date the policy or plan is cancelled;
- The date you are no longer in an eligible group;
- The date your eligible group is no longer covered;
- The last day of the period for which you made any required contributions;
- The last day you are in active employment unless continued due to a covered layoff or leave of absence or due to an injury or sickness, or unless coverage is ported, as described in the certificate of coverage;
- The date of your death for dependent's coverage.

In addition, coverage for any one dependent will end on the earliest of:

- The date your coverage under the plan ends;
- The date your dependent ceases to be an eligible dependent;
- The date of divorce or annulment for a spouse.

How to Enroll for Voluntary Term Life Insurance

1. Review your member information for accuracy.
2. Check the box for the options that best suit your needs.
3. Designate your beneficiary or beneficiaries.
4. Sign and date the enrollment form.
5. Complete the EFT form – be sure to attach a voided check.
6. Sign and date the EFT form.
7. Return the completed enrollment form and EFT form with voided check to United of Omaha in the self-addressed envelope provided.

Questions

If you have questions, please call the fund office at 419-666-4450.



UNITED OF OMAHA LIFE INSURANCE COMPANY

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Mutual of Omaha Plaza

Omaha, NE 68175

mutualofomaha.com

This insurance plan overview is not intended to provide a complete description of the voluntary benefit coverage. Benefits may not be available in all states. Some exclusions, limitations and reductions may apply. Please contact your United of Omaha representative for specific product details and policy provisions.

Voluntary Term Life insurance is underwritten by United of Omaha Life Insurance Company, Mutual of Omaha Plaza, Omaha, NE 68175. United of Omaha Life Insurance Company is licensed in all states except New York. Policy Form Number: 7000GM-U-EZ 2001 (NY: 7000GM-C-EZ 2005) or state equivalent.

MUTUAL of OMAHA'S
WILD KINGDOM
on Animal Planet

